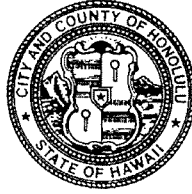


DEPARTMENT OF BUDGET AND FISCAL SERVICES
CITY AND COUNTY OF HONOLULU
530 SOUTH KING STREET, ROOM 208 • HONOLULU, HAWAII 96813
PHONE: (808) 768-3900 • FAX: (808) 768-3179 • INTERNET: www.honolulu.gov

KIRK CALDWELL
MAYOR



NELSON H. KOYANAGI, JR.
DIRECTOR

GARY T. KUOKAWA
DEPUTY DIRECTOR

September 30, 2013

The Honorable Ernest Y. Martin, Chair
and Members
Honolulu City Council
530 South King Street, Room 202
Honolulu, Hawaii 96813

2013 OCT -2 AM 11:28
RECEIVED
CITY CLERK
C & C OF HONOLULU

Dear Chair Martin and Councilmembers:

SUBJECT: Bill for an Ordinance Amendment

The purpose of this proposed ordinance amendment is (a) to correct the definition of "Residential A" set forth in Section 8-7.1(i)(2) of the Revised Ordinances of Honolulu 1990, so that a vacant parcel that is zoned residential will be classified as "Residential A" only if it has an assessed value of \$1,000,000 or more, as was originally intended for the new "Residential A" class proposed in Bill 42 (2013), and (b) to make two minor nonsubstantive revisions in Section 8-7.1(i).

If you have any questions, please call me at 768-3901.

Sincerely,

A handwritten signature in black ink, appearing to read "Nelson H. Koyanagi, Jr.", is written over a horizontal line.

Nelson H. Koyanagi, Jr., Director
Budget and Fiscal Services

APPROVED:

A handwritten signature in black ink, appearing to read "Ember Lee Shinn", is written over a horizontal line.

Ember Lee Shinn
Managing Director



A BILL FOR AN ORDINANCE

RELATING TO REAL PROPERTY TAXATION.

BE IT ORDAINED by the People of the City and County of Honolulu:

SECTION 1. Purpose. The purpose of this ordinance is to (a) correct the definition of "Residential A" set forth in Section 8-7.1(i)(2) of the Revised Ordinances of Honolulu 1990, so that a vacant parcel that is zoned residential will be classified as "Residential A" only if it has an assessed value of \$1,000,000 or more, as was originally intended for the new "Residential A" class proposed in Bill 42 (2013), and (b) to make two minor nonsubstantive revisions in Section 8-7.1(i).

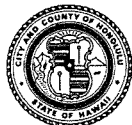
SECTION 2. Section 8-7.1, Revised Ordinances of Honolulu 1990 ("Valuation—Considerations in fixing") is amended by amending subsection (i) to read as follows:

"(i) "Residential A" shall mean a parcel, or portion thereof, which[either]:

- (1) Is improved with no more than two single family dwelling units; and
 - (A) Has an assessed value of \$1,000,000 or more;
 - (B) Does not have a home exemption and
 - (C) Is zoned R-3.5, R-5, R-7.5, R-10 or R-20 or is dedicated for residential use;
- (2) Is vacant land zoned R-3.5, R-5, R-7.5, R-10 or R-20 and has an assessed value of \$1,000,000 or more; or
- (3) Is a condominium unit with an assessed valuation of \$1,000,000 or more and does not have a home exemption.

Residential A excludes any parcel, or [a] portion thereof, improved with military housing located on or outside of a military base."

SECTION 3. Ordinance material to be repealed is bracketed. New material is underscored. When revising, compiling or printing this ordinance for inclusion in the Revised Ordinances of Honolulu, the revisor of ordinances need not include the brackets, the bracketed material or the underscoring.



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

ORDINANCE _____

BILL _____

A BILL FOR AN ORDINANCE

SECTION 4. This ordinance shall take affect upon its approval and shall apply to the tax years beginning July 1, 2014.

INTRODUCED BY:

DATE OF INTRODUCTION:

Honolulu, Hawaii

Councilmembers

APPROVED AS TO FORM AND LEGALITY:

Deputy Corporation Counsel

APPROVED this _____ day of _____, 20 _____.

KIRK CALDWELL, Mayor
City and County of Honolulu